



A G E N D A
PUBLIC HEARING
AT THE RICHLANDS TOWN HALL
PROPOSED BUDGET FOR FY 2021-2022
RICHLANDS TOWN COUNCIL
May 18, 2021
6:00 P.M.

- I. Call Hearing to Order
- II. Receive Public Comment to consider:
 - a) Budget for fiscal year 2021-2022 - Town of Richlands proposes to adopt a real estate tax rate of \$0.21 per \$100.00 of assessed valuation, which is an increase on the current rate of \$0.05 per \$100 of assessed valuation. Richlands Code of Ordinances, Title III, § 35.01, *et seq.*;
 - b) Budget for fiscal year 2021-2022 - Proposed meals tax rate increase to 7.5% from current rate of 6%. Rate increase equal to \$0.015/\$1.00 on restaurant food purchases. Richlands Code of Ordinances, Title IV, § 35.30, *et seq.*;
 - c) Budget for fiscal year 2021-2022 – Proposed motor vehicle license fee increase to \$20 annually from the current fee of \$10 annually. Richlands Code of Ordinances, Title VII, § 77.02, *et seq.*;
 - d) Budget for fiscal year 2021-2022 – Proposed mobile home license fee increase to \$40 annually from the current fee of \$20 annually. Richlands Code of Ordinances, Title IV, § 35.30, *et seq.*;
 - e) Budget for fiscal year 2021-2022 – Proposed garbage rate increase of 15% for residential and commercial garbage collection (the increase equates to \$1.65 per month on a residential garbage collection bill with a current garbage collection fee of \$11.00 per month proposed increase is \$12.65 per month). Richlands Code of Ordinances, Title VI, § 50.13, *et seq.*
 - f) Budget for fiscal year 2021-2022 – Proposed cigarette tax rate increase to \$0.18 per pack from current rate of \$0.10 per pack. Rate increase equal to \$0.08 per pack.

- g) Budget for fiscal year 2021-2022 – Town of Richlands proposes to adopt a personal property tax rate of \$0.21/\$100 of assessed property value, which is a new proposed tax.
- h) Budget for fiscal year 2021-2022 – Proposed white goods/leaf/limb collection fee of \$3.50 per month per customer.
- i) Budget for fiscal year 2021-2022 – Town of Richlands Proposes to adopt a water rate increase to generate an additional \$74,512 of water fund revenue.
- j) Budget for fiscal year 2021-2022 – Town of Richlands Proposes to adopt a sewer rate increase to generate an additional \$288,098 of sewer fund revenue.
- k) Budget for fiscal year 2021-2022 – Town of Richlands will have an electric budget workshop on May 5, 2021 at 6pm at the Richlands Town Hall, 200 Washington Square, Richlands VA 24641 for the presentation and review of the recently completed Electric Cost of Service Study Report. Upon review will discuss possible electric rate increases to be included in the proposed fiscal year 2021-2022 electric fund budget.

III. Close Public Comment Period/Adjourn Public Hearing

IV. FY-2021-22 Proposed Budget Discussion

V. Adjourn/Recess Meeting